



## SOUTH AUSTRALIAN CLAY TARGET ASSOCIATION Inc

### BEQUEST POLICY

#### POLICY No.13

#### POLICY OBJECTIVE

Bequests from members may be made from time to time with these funds placed into general revenue thus ensuring the SACTA is self sufficient for the future.

#### MAKING A BEQUEST TO SACTA

A bequest is a gift made through a Will. Members can choose to make it in the following forms:

- (a) **The Residue:**  
Is what is left after the member has made provisions to their family and friends. Members may choose to have this residue bequeathed to the SACTA.
- (b) **A Percentage:**  
Stating in the members Will that they wish to give SACTA a percentage of their Estate.
- (c) **A Specific Sum:**  
By stating in their will a specific sum to be donated to SACTA.  
NB. With this option, considering inflation and changes in circumstances it is necessary to regularly review the Will.
- (d) **A Specific Item:**  
By stating in their will a specific item to be donated to SACTA.  
NB. This may be firearms, shooting equipment etc.

#### HOW MEMBERS CAN MAKE A BEQUEST TO SACTA

SACTA strongly recommends that members consult a qualified legal adviser as to making a Will. Whilst SACTA is not providing members with legal advice the following provisions could be considered by the member's legal adviser:-

- **If the member wishes to make a residuary gift:**  
"I give all the rest of my real and personal property whatever and wherever situated to the South Australian Clay Target Association Inc. for its general purposes and the receipt of the Executive Officer or other authorised officer of the South Australian Clay Target Association Inc. shall be sufficient discharge to my executor or trustee."

- **If the member wishes to donate a percentage of your estate:**  
“I give \_\_\_% of my estate to the South Australian Clay Target Association Inc. for its general purposes and the receipt of the Executive Officer or other authorised officer of the South Australian Clay Target Association Inc. shall be sufficient discharge to my executor or trustee.”
- **If the member wishes to donate a specific sum:**  
“I give the sum of \$ \_\_\_\_ to the South Australian Clay Target Association Inc. for its general purposes and the receipt of the Executive Officer or other authorised officer of the South Australian Clay Target Association Inc. shall be sufficient discharge to my executor or trustee.”
- **If the member wishes to donate a specific item:**  
“I give \_\_\_\_\_ to the South Australian Clay Target Association Inc. for its general purposes and the receipt of the Executive Officer or other authorised officer of the South Australian Clay Target Association Inc. shall be sufficient discharge to my executor or trustee.”

After the Will (or “Codicil” – if the members have amended their current Will) is made it would be appreciated if the member or their legal adviser could provide the South Australian Clay Target Association Inc. either a copy of their Will or particulars of the relevant provision, the date of execution and the name and address of the executor or executors.

If the member subsequently makes any changes to their Will which effects that provision, it would be appreciated if they would notify SACTA.

The members’ original Will should be held in a safe place such as a bank or their legal adviser’s strong room. Members should hold in your papers a copy of the Will with a notation on it as to where the original is to be found.

**POLICY REVIEW**

This Policy will be reviewed on an annual basis to ensure that it remains current and practical.

**AUTHORITY: SACTA Executive**

<b>ENDORSED 2008</b>
<b>Reviewed 1<sup>st</sup> Oct 2009</b>
<b>Reviewed 29<sup>th</sup> June 2010</b>
<b>Reviewed 29<sup>th</sup> May 2011</b>
<b>Reviewed 13<sup>th</sup> July 2012</b>
<b>Reviewed 17<sup>th</sup> July 2013</b>
<b>Reviewed 25<sup>th</sup> June 2014</b>
<b>Reviewed 16<sup>th</sup> Nov 2015</b>
<b>Reviewed 14<sup>th</sup> Oct 2016</b>
<b>Reviewed 4<sup>th</sup> Oct 2017</b>
<b>Reviewed 30<sup>th</sup> Nov 2019</b>
<b>Reviewed 9<sup>th</sup> April 2021</b>
<b>Reviewed 22<sup>nd</sup> March 2023</b>